

# Kingston University London



### University At-A-Glance

A top ranked university in the United Kingdom

Offer undergraduate, graduate, and research programs.

Over 25,000 students and 2,500 staff located in 7 campuses

Risk management program includes all faculty and key staff positions

[www.kingston.ac.uk](http://www.kingston.ac.uk)

## Kingston University Creates A Risk-Aware Campus Culture

Among the top 20 largest universities in the United Kingdom, Kingston University traces its roots going back 112 years to 1899. Today Kingston University educates over 25,000 students across its 7 locations. As early as 2002 it was recognized that a formal process of risk identification, management and reporting should be implemented, in part driven by the recommendations and guidance of the Higher Education Funding Council for England (HEFCE) published in 2001, but mostly because the university executives believed that robust governance and risk management practices would improve their achievement of the university's key strategic objectives.

The university started a process of internal education to help people understand the importance of risk management and reporting as an integral part of business planning, advising how risk identification should link to central and faculty objectives, and how to create mitigation strategies through controls and action plans. Subsequently, through a series of risk workshops, risk registers were created in spreadsheets in each of their faculty areas with responsibility for updates and regular reporting being allocated to key individuals. Despite early success in getting the heads of the faculties to embrace the risk management program, the initial momentum quickly waned due to the time commitment required by the manual process. University executives knew that they needed to leverage technology to regain and sustain momentum for the program.

### Neohapsis Solution

#### Central Risk Register

As each faculty had its own risk spreadsheet, reconciliation and version control was an exhausting endeavor and a big source of discontent for faculty and administrative staff alike. The university first collated all the risk spreadsheets from faculties and created a central risk register in NeoGRC Enterprise Risk Manager. Risks were divided by colleges and departments and easily accessible for comparisons across faculties and departments.

#### Easy-to-Use Collaboration Platform

Due to a very high participation rate, covering most key faculty and staff positions, a centralized platform was required. NeoGRC Enterprise Risk Manager eliminated hundreds of spreadsheets and provided faculty and staff a web application that they can access from anywhere to complete their risk management tasks. No spreadsheet to mail around and no computer to carry around. NeoGRC provided a simple user interface and captured full audit trail on any changes.

#### Assessment Automation

Risk assessment was not and probably never will be the first priority for any faculty member. It was a challenge to simply complete an assessment on-time with a high participation rate. As a result, quality of the risk data was often poor and outdated. NeoGRC automated the assessment process with workflow and diligently notified, reminded, and escalated open tasks to ensure assessments are completed on time.

#### Streamlined Reporting

Collating spreadsheets and compiling reports were full time jobs for a few staff members. The process was tedious, error prone, and slow. Little time was left to perform meaningful analysis. NeoGRC alleviated the need for data manipulation and automated the task of generating standard reports for the Risk Management Committee and university executives. Staff spent less time collection and manipulating data and more time analyzing data.

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## Neohapsis Products & Services

NeoGRC Enterprise Risk Manager

NeoGRC Implementation Services

## Benefits

- **Efficient central administration** – Little faculty and staff resources are spent on data collection, report processing, sending out notification and reminders.
- **High quality risk data** - Risk, control and action information are up-to-date and time stamped. Report on data quality is a simple click away.
- **Clear audit trail** – Comprehensive auditable data, including information such as auditor comments, when controls are tested, when and who created a risk
- **Greater participation** – Automated notification and anywhere data access drove greater participation and involvement by all.
- **More meaningful analysis** – The risk management staff redirected efforts from manual data collection and process administration to in-depth risk analysis using NeoGRC’s ability to aggregate and present risk via multiple operating hierarchies and risk categories.
- **Risk-aware culture** – With a system that was easy to use and delivering valuable risk insight, the university was able to encompass risk management as part of regular business planning requirements, raising a risk-aware operating culture across the campus.

*“The implementation was well planned, well managed, and delivered on time and within budget. We were very happy with the services provided by Neohapsis, with excellent training and subsequently first class post-sales support. NeoGRC has really helped us to embed responsibility and accountability for risk reporting, right across the university, and most importantly there is now a tangible basis on which to build risk management into the business planning process”*

- Peter Scott, Vice Chancellor & Chief Executive, Kingston University

## Contact Us

For more information on Neohapsis products and services, visit [www.neohapsis.com](http://www.neohapsis.com) or call +1 (773) 269-6300.

## About Neohapsis

Neohapsis is a trusted provider of governance, risk, compliance (GRC) and security software products and advisory services to Fortune 2000 enterprises and government agencies. Neohapsis combines expert services with its advanced NeoGRC software platform to deliver comprehensive GRC and security solutions for over 300 customers that include 10 of the Fortune 50 companies. NeoGRC is an enterprise GRC software platform that provides process and data automation, stakeholder collaboration, advanced analytics and visualization technologies. NeoGRC allows users to visualize risk, compliance and security data with multi-dimensional business context to support informed decision making. Neohapsis Advisory and Security Services help organizations address security, compliance, operational risk and IT risk challenges. Neohapsis consultants are recognized experts and thought leaders in the field of GRC and security. This combination of technology and service expertise allows Neohapsis to deliver solutions that fit the customer’s organizational maturity, business requirements and existing technology investments.

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